

# the *Secret*



Flewwelling Financial Life, has over 40 years of experience in the insurance market in the greater Toronto area. We offer access to a variety of Life Insurance and Living Benefit product lines and can assist you in finding the product that is right for you.

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The Secret is the Law of Attraction. Maybe you are looking to purchase a home right now or you have just switched mortgage companies and need to find coverage. You have attracted this information into your life ... now use it.

# the *Secret*

The banks have a secret you may not be aware of. You have other options when it comes to mortgage insurance. Take a look at the differences between protecting your mortgage using a Life Insurance Company vs. a Lending Institution, such as a bank.

## **Insurance Company**

You own the policy and you name the beneficiaries  
The benefit amount goes directly to your named beneficiaries. They decide how to use it.  
The policy amount never changes. Your beneficiary receives benefit in the full amount of policy.  
Your payments and benefits are guaranteed for the life of the policy. You are the only one who can cancel the policy.  
When your mortgage is paid off, you can continue your coverage, convert, renew, increase, decrease or cancel.  
You are in control of your policy.

**vs.**

## **Lending Institution**

You are part of a group policy owned by the lender. The lender is the beneficiary.  
The benefit amount goes directly to the lender and they pay off the mortgage.  
As your mortgage decreases the policy amount decreases.  
Your payments and benefits are not guaranteed. The lender can change or cancel the policy at any time.  
When your mortgage is paid off, your policy ends.  
The bank is in control of your policy.